# \$1,425,000 - 1301 Main Street, Red River

MLS® #202501268

\$1,425,000

0 Bedroom, 0.00 Bathroom, 7,000 sqft Residential Income on 0.19 Acres

N/A, Red River, NM

This is an amazing investment opportunity! Check out this 14-room working lodge in the historic town of Red River on Main Street. In addition to the 14-rooms that can be rented out nightly, the property also has a 1500 sq ft owner suite to enjoy year-round. For growth purposes, the owner's suite could possibly be turned into more units. The property has 4 queen single rooms, 8 kitchenette rooms and 1 2-bedroom apartment across two floors that could be rented out nightly, weekly, or monthly depending on your future clients' needs. All FF&E, land and property conveys with sale. Large attached warehouse space is unused and also could be converted. If you've ever wanted to own and operate a lodge in a beautiful ski town here is your opportunity!

The property is on city utilities
Keyless Entry to all rooms
On site laundry room for owner or property
manager

All nonsmoking rooms

Smart TV's in all rooms with \$6000 upgraded internet infrastructure

Four cleaners and one property manager who would like to stay on with sale if buyer desires Mountain view lodge is listed and promoted on the internet under their name plus other popular travel sites

Majority of room windows are 2023 Pella Room furnishings upgraded in 2022 Backside gutters with heattape 2023







Electrical upgraded 2022 Owner's suite upgraded 2023 Firepits and seating added 2022

This property was purchased only 2 years ago and brought from completely vacant with no marketing and not producing to a 47% annual occupancy rate and marketed across all platforms (Company website, Expedia, Airbnb, Hotel.com, Bookings, VRBO, etc). It was a startup operation for the buyers with large capital input that has exceeded the growth time expected. There is still a ton of potential in this property to grow.

Built in 1950

## **Listing Details**

Listing Agent Nikki Bronstorp

Listing Office Coldwell Banker Legacy 8200

### **Essential Information**

MLS® # 202501268 Price \$1,425,000

Bathrooms 0.00
Square Footage 7,000
Acres 0.19
Year Built 1950

Type Residential Income

Sub-Type Apartment
Style Multi-Level

Status Active

# **Community Information**

Address 1301 Main Street

Area 70-Taos and Environ

Subdivision N/A

City Red River

County Taos State NM Zip Code 87558

#### **Amenities**

Amenities Laundry, Cable TV

Utilities High Speed Internet Available, Electricity Available

#### Interior

Interior Features Interior Steps

Heating Baseboard, Ductless, Electric

Cooling Evaporative Cooling

Stories Multi/Split

#### **Exterior**

Exterior Frame
Roof Pitched
Construction Frame

#### **School Information**

Elementary Taos

Middle Taos Jr High

High Taos High School

#### **Additional Information**

Date Listed March 27th, 2025

Days on Market 198
Zoning Other



The data relating to real estate for sale in this Website comes in part from the Internet Data Exchange ("IDX") program of Santa Fe Association of REALTORS®, Inc. from a copyrighted compilation of listings. Real estate listings held by brokers other than NM home Team Realty are marked with the IDX Logo. All data in this Website is deemed reliable but is not guaranteed accurate, and should be independently verified. The information provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. All properties are subject to prior sale or withdrawal. All Rights Reserved.