\$949,000 - 2859 Nm 14, Cerrillos

MLS® #202502250

\$949,000

4 Bedroom, 3.00 Bathroom, 2,978 sqft Residential on 0.12 Acres

N/A, Cerrillos, NM

Multi-faceted commercial-residential property, turnkey and ready to go with rental income. Currently operating as a contemporary art gallery, an artist studio, an Airbnb, and a long-term home rental, this property is a gem in the artist community of Madrid. Located right in the heart of town, but with private courtyard areas, this unique plot offers beauty and reprieve while not sacrificing prime location. Property features: Main gallery/commercial floor with adjoining artist studio, kitchen, and bath, second level, private-entry loft apartment currently operating as a licensed Airbnb, and a private, free-standing 3bd/1ba home. Parking for 3 cars. All spaces recently renovated, with excellent natural lighting, this property shines as a bright and fresh investment, business opportunity, residential home, or all of the above. Ideal for an artist or entrepreneur. Option to purchase the existing business, and to keep the long-term rental tenant. Additional option to purchase all furniture/items in Airbnb to enable continuous business operation upon sale. Details to be discussed with the current owner and business operator. Recent improvements include new septic, new electrical panel, mini-split AC/heat units, exterior and interior paint job, lighting upgrades, exterior power-washing, gutter cleaning, professional window cleaning, and landscape upgrades. The property features two large water tanks, one for rainwater catchment, and other for freshwater delivery.







Membership to Madrid Community Water will also transfer with the sale.

Built in 1990

Listing Details

Listing Agent Stephen J. Hardy
Listing Office Hardy & Company

Essential Information

MLS® # 202502250 Price \$949,000

Bedrooms 4
Bathrooms 3.00
Full Baths 2
Half Baths 1

Square Footage 2,978

Square Footage 2978 SquareFeet

Acres 0.12 Year Built 1990

Type Residential

Sub-Type Single Family Residence

Style Northern New Mexico

Status Active

Community Information

Address 2859 Nm 14

Area 12-Madrid/Cerrillos

Subdivision N/A

City Cerrillos
County Santa Fe

State NM Zip Code 87010

Amenities

Utilities Electricity Available

Parking Spaces 3

Interior

Interior Laminate, Tile, Wood

Interior Features Interior Steps

Heating Heat Pump, Propane

Cooling Ductless, Heat Pump, Refrigerated

Stories Multi/Split

Exterior

Roof Pitched

School Information

Elementary Amy Biehl Community

Middle Milagro
High Santa Fe

Additional Information

Date Listed May 21st, 2025

Days on Market 142



The data relating to real estate for sale in this Website comes in part from the Internet Data Exchange ("IDX") program of Santa Fe Association of REALTORS®, Inc. from a copyrighted compilation of listings. Real estate listings held by brokers other than NM home Team Realty are marked with the IDX Logo. All data in this Website is deemed reliable but is not guaranteed accurate, and should be independently verified. The information provided is for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. All properties are subject to prior sale or withdrawal. All Rights Reserved.