

# \$524,900 - 503 Terrace Avenue, Chama

MLS® #202503846

**\$524,900**

0 Bedroom, 0.00 Bathroom, 4,430 sqft  
Commercial Sale on 0.14 Acres

N/A, Chama, NM

The Cornerstone Shops â€” Historic Old Town Chama

Opportunity awaits in the heart of historic Old Town Chama, NM with this versatile retail building, ideally located directly across from the world-famous Cumbres & Toltec Scenic Railroad station. Offering approximately 4,430 square feet, this property provides the perfect setting for retail, dining, or mixed-use ventures. Currently home to a fudge shop, coffee shop, and a retail space featuring outdoor gear and furniture, the building is well-suited for multiple business opportunities. A unique bonus is the upstairs 2-bedroom, 1-bath apartment, making this a fantastic live/work opportunity.

Recent improvements include a new roof, new windows, electrical upgrades, fresh paint, and new stucco, giving the property both curb appeal and peace of mind. The building also offers private alley access with a gated entrance, ensuring convenience and security. This listing is priced for the building only, with inventory and equipment available for purchase separatelyâ€”giving buyers flexibility to step right into a thriving business or create their own vision.

With its prime location, historic charm, and versatile spaces, The Cornerstone Shops is a rare find in one of northern New Mexicoâ€™s most visited destinations.

Built in 1938



## Listing Details

Listing Agent	Christopher Dennison
Listing Office	United Country N New Mexico RE

## Essential Information

MLS® #	202503846
Price	\$524,900
Bathrooms	0.00
Square Footage	4,430
Acres	0.14
Year Built	1938
Type	Commercial Sale
Sub-Type	Retail
Status	Active

## Community Information

Address	503 Terrace Avenue
Area	41-Chama
Subdivision	N/A
City	Chama
County	Rio Arriba
State	NM
Zip Code	87520

## Amenities

Utilities	Electricity Available
Parking	On Street

## Exterior

Exterior	Frame
Construction	Frame

## Additional Information

Date Listed	August 20th, 2025
Days on Market	52



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